



## TANZANIA INVESTMENT CENTRE (TIC) **RE-ADVERTISEMENT**

# CALL FOR CONCEPT NOTES FROM POTENTIAL INVESTORS FOR THE DEVELOPMENT AND OPERATION OF A COMMERCIAL BUILDING AND TOURISM INVESTMENT AT KIMANDOLU IN ARUSHA

1. The Government of the United Republic of Tanzania, through the Tanzania Investment Centre (TIC), has allocated 47,324 square metres of land for investment in commercial building and tourism investment development opportunity at the Kimandolu, Arusha site.
2. Kimandolu is located approximately 5 Km from Arusha City centre, accessible through old Moshi tarmac road and it is situated alongside the Old Moshi Road. With ideal tourism climatic conditions, high demand of commercial building infrastructure and tourism facilities, Arusha City is well positioned to serve the growing demand of tourist hotel beds, residential apartment and office accommodation demand-supply gap in the Northern tourist/ Commercial circuit.
3. Through the Tanzania's five years strategic development plan initiative commercial developers do also stand to gain from complimentary investments opportunities by private investors in infrastructure, and tourism sector.
4. Kimandolu investment site for commercial building and tourism investment land allocation process will be guided by the Tanzania Investment Centre approved land allocation manual.
5. TIC is now inviting Concept Notes from Investors/ Developers who are interested to invest in commercial building and tourism investment to submit their concepts notes to invest and develop Kimandolu TIC site.
6. The following investment site is available-Plot No. 144/2/1 Block "GG" situated at Kimandolu in Arusha Municipality with 47,324 square meters.
7. The preliminary evaluation criteria for the Concept Notes are as follows:
  - i. Quality of the concept note and proposed project/investment;
  - ii. Alignment to national priorities: Vision 2025 and the 5-year development plan;
  - iii. Value for money in terms of benefits to TIC (including but not limited to land lease rental and concession fee), surrounding community and the Government of Tanzania at large including jobs, government revenues etc;
  - iv. Financial capacity for the prospective investor; and
  - v. Investor track record or experience in undertaking similar projects; and
  - vi. Project development plan, timelines and proposed land lease period.
8. Preferred Developer who meets evaluation criteria will be obtained inline within TIC land bank allocation procedures and guidelines;
9. Applicants who had earlier on submitted their proposal prior issuance of this notice are required to submit their application in-line with this notice requirements;
10. The deadline for Concept Note submission shall be on **Thursday 20<sup>th</sup> June, 2024 at 02:00pm (EAT)**. The hard copy of the proposal should be submitted to

### **Executive Director**

**Tanzania Investment Centre (Head Office)**  
**Golden Jubilee Tower, 1st Floor, Ohio Street,**  
**P.O.Box 938, Dar es Salaam,**  
**Tanzania.**  
**Mob: +255 737 879 087**

Please note that, late submission will not be accepted.

Proposal must be clearly marked: **Concept Note for commercial building and tourism investment at TIC Kimandolu Arusha Site.**

Further enquiry should be communicated by **E-mail on info@tic.go.tz**